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**STATEMENT REGARDING REAUTHORIZATION OF EX-IM BANK**

**SAN DIEGO (October 27, 2015)** – The San Diego Regional Chamber of Commerce today released the following statement regarding the reauthorization of the Export-Import (Ex-Im) Bank:

**“Today Congress made an important commitment to supporting jobs and boosting economic growth by voting to reauthorize the Export-Import (Ex-Im) Bank.**

**The Ex-Im Bank levels the playing field for San Diego businesses with foreign competitors by enabling both large and small companies to sell their products around the world. This creates jobs and contributes to a stronger economy here at home. Small businesses looking to expand their global reach are poised to benefit significantly. In San Diego County, the bank has supported \$2.8 billion in exports by 107 exporters, 80 percent of which are small businesses.**

**The Ex-Im Bank’s record of success also includes producing revenue that benefits the American taxpayer. Since 2005, Ex-Im has returned more than \$3.4 billion to the Federal Treasury.**

**The San Diego Regional Chamber applauds our San Diego Congressmembers Rep. Susan Davis, Rep. Duncan Hunter, Rep. Darrell Issa, Rep. Scott Peters, and Rep. Juan Vargas as well as those members of the California Congressional delegation and members of Congress representing the border for voting to support the reauthorization and the future of San Diego business.”**

- Jerry Sanders, San Diego Regional Chamber of Commerce President and CEO

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