



Highlights

Nearly **50%** of companies think the recent scandal at City Hall negatively impacted the regional business community

More than half of businesses believe the **Filner** scandal has hurt San Diego's economy

66% of companies face new issues, with the **Affordable Care Act (ACA)** being an increasing challenge

50% of businesses expressed concerns related to government or general economic conditions.

**Note: Data for this report was collected August 7-20, 2013.*

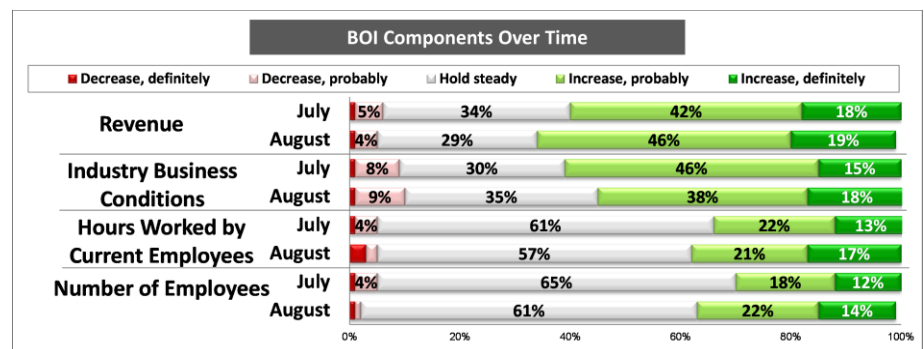
BUSINESS COMMUNITY REFLECTS ON DAMAGE DONE BY MAYOR FILNER

In last month's inaugural San Diego County Business Forecast, the regional business community showed initial concern about the Mayor Filner situation at City Hall. In September's report – fielded August 7-20, 2013 – businesses reported on the damage that they believe had been done by Mayor Filner.

Forty-eight percent of businesses feel the recent scandal at City Hall had negatively impacted the regional business community. Another 17% of are unsure of the impact.

More than 20% of businesses say the situation with Mayor Filner had hurt San Diego's economy "a lot," with another 32% reporting that it had done a little damage to San Diego's economy.

In addition, the number of companies facing new challenges increased from 51% to 66% in September's Business Forecast. The new Affordable Care Act (ACA) is being increasingly cited as the primary challenge for local firms. Fifty percent of businesses express concerns about government or general economic conditions.



Overall, the September report showed restrained optimism in terms of economic and business conditions for the next quarter.

The *San Diego Business Forecast* is sponsored by Silvergate Bank and conducted by Competitive Edge Research. The monthly report provides valuable insight into future trends of the regional business community. Learn more at www.sdchamber.org.

