

PRESS RELEASE

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NADB Board of Directors names interim management team

- **Alex Hinojosa to be Acting Managing Director and Dr. Calixto Mateos to be Acting Deputy Managing Director**

San Antonio, Texas – Alex Hinojosa, the current Deputy Managing Director of the North American Development Bank (NADB), has been named by the Board to serve as Acting Managing Director to replace Gerónimo Gutiérrez, who was recently appointed Ambassador of Mexico to the United States and thus resigned from NADB to assume his new duties.

Dr. Calixto Mateos, the current Director of Risk Management and Control for NADB, was named by the Board as Acting Deputy Managing Director.

“NADB will continue its efforts to promote the development and financing of infrastructure in support of the environment on both sides of the border,” stated Mr. Hinojosa. “I have a high regard for and an excellent working relationship with Calixto, and these new roles will allow us to continue working for the benefit of the border communities we serve.”

Mr. Hinojosa also added, “We appreciate the valuable contributions of Ambassador Gutiérrez, which have boosted the programs and projects of this binational institution, and we’re confident he will continue to do a great job promoting the U.S.-Mexico relationship.”

For his part, Dr. Mateos expressed his gratitude for the vote of confidence of the Board in asking him to serve as Interim Deputy. “I’m looking forward to working with Alex and the rest of the NADB team in meeting the goals set by our Board and strengthening the institution.”

Alex Hinojosa joined NADB as Deputy Managing Director on January 1, 2011, for a term that will end this year. With more than 30 years of senior management experience, he has extensive professional expertise in investment banking, the utility industry and municipal project financing. He has been a certified public accountant since 1983 and holds a Master of Business Administration from the University of Texas at San Antonio and a Bachelor of Business Administration from St. Mary’s University.

Dr. Mateos was hired by NADB in November 2014 to develop its risk management department. Prior to joining NADB, he gained more than 25 years of experience at the Mexican central bank (*Banco de México*), where he held various positions from 1988 to 2014, including strategic planning project manager, risk manager and director of institutional relations. He holds a degree in Economics from the *Instituto Tecnológico Autónomo de México* (ITAM) and a Ph.D. in Applied Economics from the Stanford University.

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NADB is a financial institution established and capitalized in equal parts by the United States and Mexico for the purpose of financing environmental infrastructure projects along their common border. As a pioneer institution in its field, the Bank is working to develop environmentally and financially sustainable projects with broad community support in a framework of close cooperation and coordination between Mexico and the United States. For more information, visit www.nadb.org.