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FOR IMMEDIATE RELEASE

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NAFTA PROGRESS IS PROMISING, TRILATERAL AGREEMENT REMAINS THE FINAL GOAL

SAN DIEGO (Aug. 27, 2018) – The San Diego Regional Chamber of Commerce issued the following statement from President and CEO Jerry Sanders today regarding the United States and Mexico reaching a preliminary agreement to revise NAFTA:

“After a process of many starts and stops, it is promising news to see the U.S. and Mexico reach an agreement on NAFTA. While details have yet to be revealed and some issues remain outstanding, including sign-off from Canada, we are optimistic that this signals a continued path forward for trilateral trade.

“As a border region we are keenly aware of the role that trade plays in the growth and success of businesses that call San Diego home. Mexico is San Diego’s top export market. Trade agreements like NAFTA have helped to create a thriving binational economy, with a co-producing manufacturing supply chain that accounts for \$2.5 billion in trade between San Diego and Baja, California. After Mexico, Canada is the second largest consumer of San Diego’s goods and services. We are not just trading partners. We are producing together.

“Today marks a milestone in the modernization of NAFTA, but ultimately the U.S., Mexico, and Canada must come together to reach a trilateral agreement. The positive results we’ve seen from NAFTA in San Diego, in California, and across the nation are a result of our strength and competitiveness as a strong, unified North America.”

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About the San Diego Regional Chamber of Commerce

The San Diego Regional Chamber is the hub for connections and collaboration among the regional business community, and uses that clout to advocate for public policies and candidates that support economic growth and the creation of jobs for all businesses. As the largest local Chamber on the West Coast, representing approximately 2,500 businesses and an estimated 300,000 jobs, the San Diego Regional Chamber is fighting to make San Diego the most business-friendly region in California. For more information, please visit SDChamber.org or call 619-544-1300.