

Bank of America Finances The LINK, New Development by Affirmed Housing to Serve San Diego's Homeless

On Friday, April 12, 2019, Rick Bregman, the Chamber's Chairman of the Board and San Diego Market President of Bank of America, joined developer [Affirmed Housing](#) and [Civic San Diego](#) to break ground on The LINK, a new housing development designated to help San Diego's most vulnerable populations, including those currently or previously homeless. The project is located in the downtown San Diego community of East Village at 707 17th Street. The LINK is one of numerous developments by San Diego-based Affirmed Housing, which provides housing and supportive services for the homeless population, veterans, seniors and others across Southern California.

According to 2018 U.S. Department of Housing and Urban Development data, San Diego has the fourth-most homeless residents in the U.S.

Located on an 11,318-square-foot site, The LINK will provide 72 permanent supportive housing units to people who have experienced homelessness and 14 affordable studios for households earning 50 percent or less of the area median income (86 total resident units). Each apartment will be approximately 250-300 square feet with a living space, kitchen and bath. The five-story, 50,000-square-foot project will feature a glass-encased lobby, a community room, supportive services by Father Joe's Villages, laundry facilities and large terraces. Designed by Carrier Johnson + CULTURE with a dramatically sharp angle, The LINK will be a striking presence downtown.



"Lifting people out of poverty and onto the path to economic stability is one of the most important things we can do as a bank, so we are particularly proud to finance over \$48 million for The LINK. Working closely with Affirmed Housing and Civic San Diego, this public-private partnership has created a truly transformative community for our most vulnerable San Diegans," said Bregman. "Bank of America's approach to addressing homelessness is twofold – financing quality permanently affordable housing units, combined with investments in supportive services that enable people to have sustainable success. The LINK brings all of this together to help set people up to make meaningful change in their lives."



Rick Bregman

San Diego Market President, Bank of America
National Co-Head GCB Healthcare Banking, Healthcare & Institutions
Bank of America Merrill Lynch
www.bofaml.com