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TARIFFS ON MEXICAN GOODS PUTS CROSS-BORDER ECONOMY AT RISK

SAN DIEGO (May 30, 2019) – The San Diego Regional Chamber of Commerce released the following statement from President and CEO Jerry Sanders, in response to President Trump's announcement that tariffs would be imposed on all goods imported from Mexico starting June 10 with set increases each month thereafter:

"The San Diego Regional Chamber strongly opposes the use of tariffs as a threat against Mexico. This would have significantly damaging effects on our region's cross-border economy.

"Mexico is now the United States' top trade partner and San Diego's as well. In San Diego we aren't just trading with Mexico. We are producing together. The implementation of tariffs would have dire consequences on our region's highly developed integrated supply chain, adversely affecting our local manufacturing and trade-related jobs. This advanced coproduction relationship has resulted in a \$2.5 billion manufacturing supply chain.

"Taxing imports is a tax on American businesses and U.S. customers — the end users of these products. Additionally, Mexico has already responded, stating it would impose retaliatory tariffs on U.S. goods. The resulting trade war will have a chilling effect on the U.S.-Mexico relationship and runs counter to U.S. efforts on border management and security. Not to mention hurting our chances of passing USMCA, the new trade agreement.

"Instead of tariffs we should work to strengthen our relationship with our friends, allies, business partners, and neighbors to the south."

About the San Diego Regional Chamber of Commerce

The San Diego Regional Chamber is the hub for connections and collaboration among the regional business community, and uses that clout to advocate for public policies and candidates that support economic growth and the creation of jobs for all businesses. As the largest local Chamber on the West Coast, representing approximately 2,500 businesses and an estimated 300,000 jobs, the San Diego Regional Chamber is fighting to make San Diego the most business-friendly region in California. For more information, please visit SDChamber.org or call 619-544-1300.