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CHAMBER STATEMENT ON NADBANK BOARD'S NEW PROJECTS APPROVAL

SAN DIEGO (December 3, 2021) – The San Diego Regional Chamber of Commerce released the following statement from President and CEO Jerry Sanders regarding the North American Development Bank [Board of Directors' approval](#) of the energy storage portfolio project and additional project types available for financing:

“The Chamber has long supported the North American Development Bank and was proud to support the Bank’s capital increase through the USMCA. Today’s vote is putting that additional funding into action. Expanding the Bank’s loan portfolio to new types of projects will allow the effective investment of the Bank’s capital in needed environmental infrastructure projects and enhance the good work and positive impact of the institution. The new battery storage project helps meet current infrastructure needs and contributes to increasing our global competitiveness and transition to a green economy.

“We applaud the Bank’s commitment to serving as a binational partner and catalyst in communities along the U.S.-Mexico border.”

About the San Diego Regional Chamber of Commerce

The San Diego Regional Chamber is the hub for connections and collaboration among the regional business community, and uses that clout to advocate for public policies and candidates that support economic growth and the creation of jobs for all businesses. As the largest local Chamber on the West Coast, representing more than 2,000 businesses and an estimated 300,000 jobs, the San Diego Regional Chamber is working to make the San Diego region the best place to live and work. For more information, please visit SDChamber.org or call 619-544-1300.

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